

Step Up Oklahoma Revenue Scenarios	FY19
Cigarette Tax by \$1.50 per pack	\$243.9mm
Gross Production Tax All wells currently at 2% will be increased to 4% and all future wells will begin at 4% for first 36 months and move to 7% after.	\$133.5mm
Little Cigars and Chewing Tobacco & E- Cigarettes Tax little cigars as cigarettes and levy additional 10% tax on chewing tobacco	\$12.9mm
Motor Fuel Tax Increase rate on diesel and gasoline by \$0.06 per gallon	\$170.4mm
Wind Generation Tax	\$15.0mm
Transferable / Refundable Income Tax Credits Cap transferability / cash refundability for coal, wind, and railroad credits effective 2018 tax year	\$18.0mm
Gaming Modernization	\$22.0mm
Individual Income Tax Reform	\$175.0mm
Total New Revenue	\$790.7mm
Current Budget Hole	(\$100.0mm)
Teacher & Principal pay raise	(\$285.0mm)
Net Revenue	\$405.7.0mm