

STATE BOARD OF EQUALIZATION
PROPOSED FY-2020 REVENUE CERTIFICATION

20-Feb-19

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APPROPRIATION LIMITATION

Schedule 1

Section 23, paragraph 1 of Article X, Constitution of Oklahoma, provides for a limitation on appropriations, except for appropriations from the Constitutional Reserve Fund. Pursuant to said limitation, appropriations for the fiscal year ending June 30, 2020, shall not exceed the amount appropriated for the current fiscal year, 2019, plus 12 percent (12%) adjusted for inflation as measured at the close of the calendar year. The amount appropriated from each fund by the Second Regular Session of the Fifty-sixth Legislature and acted upon by the Governor was \$6,471,508,024. The limit on appropriations for the First Regular Session of the Fifty-seventh Legislature is \$7,386,527,487 for the fiscal year ending June 30, 2020.

<i>Column 1</i>	<i>Column 2</i>
FUND NAME	AMOUNT
FY-2019 General Revenue Fund*	\$6,179,126,532
FY-2018 General Revenue Fund	4,379,961
FY-2019 Mineral Leasing Fund	2,850,000
FY-2017 Mineral Leasing Fund	210,984
FY-2015 Mineral Leasing Fund	909,904
FY-2019 Land Office Fund	8,654,371
FY-2019 Public Building Fund	2,902,407
FY-2017 Public Building Fund	1,476,090
Special Cash	172,365,446
FY-2019 OHSA Fund	1,330,000
FY-2019 CLEET Fund	3,259,190
FY-2017 CLEET Fund	83,312
Gen'l Obligation Bonds Series A	0
Gen'l Obligation Bonds Series B	0
Education Lottery Trust Fund	71,805,272
FY-2019 State Public Safety Fund	21,743,580
FY-2017 State Public Safety Fund	<u>410,975</u>
TOTAL	<u>\$6,471,508,024</u>

The appropriation growth limitation is calculated by multiplying the preceding years' total appropriation by the sum of 100% plus 12% adjusted for inflation [(100% plus 12%) times 101.91% (adjustment for inflation)]=114.14%

Total Appropriation FY-2019	\$6,471,508,024
Factor	<u>114.14%</u>
Limit on Appropriation FY-2020	<u>\$7,386,527,487</u>

FUNDS TO BE CERTIFIED

Schedule 2

The summation of the itemized estimates of revenue, Schedule 6, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for appropriated federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2020 Estimates	
GENERAL REVENUE	\$7,076,725,512	\$6,722,889,237
C.L.E.E.T.	\$3,067,383	\$2,914,014
COMMISSIONERS OF THE LAND OFFICE	\$10,473,900	\$9,950,205
MINERAL LEASING	\$4,000,000	\$3,800,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,000,000	\$950,000
PUBLIC BUILDING	\$2,491,940	\$2,367,343
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$47,500,000
STATE PUBLIC SAFETY FUND	\$23,432,312	\$22,260,696
HEALTH CARE ENHANCEMENT FUND	\$137,960,000	\$131,062,000
ALCOHOLIC BEVERAGE CONTROL FUND	\$14,647,598	\$13,915,218
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	<u>\$20,820</u>	<u>\$19,779</u>
TOTALS	<u><u>\$7,323,819,465</u></u>	<u><u>\$6,957,628,492</u></u>

LEGISLATED REVENUE ADJUSTMENTS
INFORMATIONAL ROADS FUND APPORTIONMENT SUMMARY
Schedule 3

Column 1

Column 2

Column 3

Column 4

Column 5

History and Legislated Adjustments for FY-2010 and FY-2011:

House Bill 2272, passed in the 2008 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2009 for FY-2010, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$30 million each year until a cap of \$370 million is reached.

Legislated Apportionment Comparison:

	FY-2009 ESTIMATE 19-Feb-08	FY-2010 ESTIMATE 22-Dec-08	FY-2011 ESTIMATE 22-Dec-09
Apportionment to ROADS Fund	\$137,500,000	\$155,000,000	\$185,000,000
Additional ROADS Fund	17,500,000	30,000,000	30,000,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$160,000,000	\$190,000,000	\$220,000,000

Legislated Adjustments for FY-2012, FY-2013, FY-2014, FY-2015, FY-2016, FY-2017, FY-2018, FY-2019, and FY-2020:

Senate Bill 1466, passed in the 2010 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2011 for FY-2012 and for each fiscal year thereafter, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$35.7 million each year until a cap of \$400 million is reached.

Senate Bill 976, passed in the 2011 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective August 26, 2011 for FY-2013, the Transportation Department will receive the total amount apportioned to the ROADS FUND for the preceding fiscal year plus an additional \$41.7 million each year until a cap of \$435 million is reached.

House Bill 2248, effective July 1, 2012, amends the same title and section. For FY-2014 and all fiscal years until the cap is reached, the Transportation Department will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$59.7 million. The cap was raised to \$575 million.

House Bill 1014XX, effective July 1, 2019, directs diesel and gasoline fuel taxes imposed by House Bill 1010XX and most motor vehicle revenues to the ROADS fund. Contributions to the ROADS fund from motor vehicle revenues and fuel taxes replace personal income tax contributions dollar-for-dollar. Offset personal income tax dollars are redirected to GRF.

	FY-2012 ESTIMATE 21-Dec-10	PROPOSED FY-2013 ESTIMATE 20-Dec-11	PROPOSED FY-2014 ESTIMATE 20-Dec-12	PROPOSED FY-2015 ESTIMATE 19-Dec-13
Apportionment to ROADS Fund	\$215,000,000	\$250,700,000	\$292,400,000	\$352,100,000
Additional ROADS Fund	35,700,000	41,700,000	59,700,000	59,700,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	\$255,700,000	\$297,400,000	\$357,100,000	\$416,800,000

	FY-2016 ACTUAL 20-Jun-16	FY-2017 ACTUAL 20-Jun-16	FY-2018 ESTIMATE 20-Dec-17	FY-2019 ESTIMATE 20-Dec-17
Apportionment to ROADS Fund	\$452,269,915 *	\$452,269,915 *	\$511,969,915	\$571,669,915 **
Additional ROADS Fund		59,700,000	59,700,000	3,330,085
OK Tourism & Passenger Rail Rev. Fund	1,911,599 *	3,000,000 *	3,000,000	3,000,000
Public Transit Rev. Fund	2,867,399 *	2,000,000 *	2,000,000	2,000,000
Total Apportionment from Individual Income Tax	\$457,048,913	\$516,969,915	\$576,669,915	\$580,000,000

	PROPOSED FY-2020 ESTIMATE 19-Dec-18
Apportionment to ROADS Fund	\$575,000,000 **
Additional ROADS Fund	0
OK Tourism & Passenger Rail Rev. Fund	3,000,000
Public Transit Rev. Fund	2,000,000
Total Apportionment from Individual Income Tax	\$580,000,000

*Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, FY-2016 apportionments to the three transportation funds (less debt obligations) were reduced by 7% due to a statewide revenue failure. After final year-end closing, amounts attributed to the cuts that were found to be unnecessary to balancing the revenue failure were returned to the funds. An initial cut to agency budgets made during the FY-2017 fiscal year was fully restored after close of the year. The FY-2016 and FY-2017 amounts shown above reflect the final total amounts apportioned to each fund, respectively.

**Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, a finding must be made to determine whether "expenditures from the ROADS Fund were used to enhance or supplant state funding for the Department of Transportation (ODOT)." Effective July 1, 2006, the State Transportation Fund, ODOT's authorized source of state funding, became a revolving fund. As shown above, the ROADS Fund reached the \$575M statutory cap in FY-2019 and, therefore, enhanced transportation funding.

**OKLAHOMA EDUCATION LOTTERY TRUST FUND
FEBRUARY APPROPRIATIONS ANALYSIS
Schedule 4**

Article X, Section 41 of the Oklahoma Constitution and Title 3A, Section 713 of the Oklahoma Statutes requires the State Board of Equalization to determine if appropriations from the Oklahoma Education Lottery Trust Fund were used to enhance or supplant education funding.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	FY-2018 FINAL APPROPRIATIONS	FY-2019 APPROPRIATIONS	INCREASE OR (DECREASE)	PERCENT CHANGE
Education Funding	\$3,293,902,896	\$3,814,975,044	\$521,072,148	15.8%
Education Lottery Trust Fund	<u>69,710,567</u>	<u>71,805,272</u>	<u>2,094,705</u>	<u>3.0%</u>
Total Education Funding	\$3,363,613,463	\$3,886,780,316	\$523,166,853	15.6%

To determine if the Oklahoma Education Lottery Trust Fund supplanted or enhanced education funding, actual FY-2018 appropriations are compared to FY-2019 appropriations for the purposes outlined in lottery funding statutes. Education funding from the Lottery Trust Fund, as well as funding from all other sources, increased in FY-2019 over FY-2018 by \$523.2 million. Therefore, the Oklahoma Educational Lottery Trust Fund enhanced and did not supplant funding for education.

**CERTIFICATION OF 5-YEAR AVERAGES
REVENUE STABILIZATION ACT
Schedule 5**

Regarding duties of the State Board of Equalization, Title 62, Section 34.103, Paragraph A requires "...at the meeting...to be held in February of 2017, and...each year thereafter, the State Board of Equalization shall certify:" {1. The five-year average of actual annual revenue apportioned to the GRF from GP Oil tax collections; 2. The five-year average of actual annual revenue apportioned to the GRF from GP Natural Gas tax collections; and 3. The five-year average of actual annual revenue apportioned to the GRF from Corporate Income tax collections.} Paragraphs B & C further provide for distribution of any amounts "of revenue available for apportionment to the General Revenue Fund for the next ensuing fiscal year {which} exceeds the amounts certified...with respect to each revenue source...". **Any such distribution is subject to the controlling provision found in Paragraph B of Section 34.102 of the same Title, which specifies that "No monies shall be deposited to the credit of the Revenue Stabilization Fund until such time as the amount of actual revenue certified by the State Board of Equalization as having been deposited into the {GRF} for the first fiscal year prior to the beginning of the first fiscal year that deposits to the...Fund are first made equals or exceeds...\$6,600,000,000."** Additionally, Paragraph D prohibits deposits into the Revenue Stabilization Fund during any year in which revenue failure has been declared from the month of the declaration. Once the statutory limitation has been met, certifications and deposits will be made according to additional requirements and limitations of these sections of law.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
	GROSS PRODUCTION OIL TAX	GROSS PRODUCTION NATURAL GAS TAX	CORPORATE INCOME TAX
TITLE 62, SECTION 34.103, Paragraph A:			
Certification of General Revenue Fund Five-Year Averages:			
FY-2014	\$236,047,835	\$97,191,566	\$306,536,858
FY-2015	132,524,056	80,835,679	303,456,958
FY-2016	4,367,817	90,643,543	259,882,969
FY-2017	23,008,646	134,428,633	130,621,000
<u>FY-2018</u>	<u>109,510,285</u>	<u>243,876,223</u>	<u>192,840,895</u>
Five-Year Average:	\$101,091,728	\$129,395,129	\$238,667,736
FY-2020 Apportionment:	<u>\$367,226,000</u>	<u>\$412,191,000</u>	<u>\$192,795,200</u>
DIFFERENCE:	\$266,134,272	\$282,795,871	(\$45,872,536)
 TITLE 62, SECTION 34.102, Paragraph B:			
Statutory GRF Requirement:	\$6,600,000,000		
Certified FY-2018 Actual Collections:	\$5,854,386,815 *		

*Pursuant to Title 62, Section 34.102, Paragraph B, certified FY-2018 actual collections do not meet or exceed the \$6,600,000,000 cap as referenced above and no monies will be deposited to the Revenue Stabilization Fund in FY-2020.

**OKLAHOMA TEACHERS' RETIREMENT SYSTEM DEDICATED REVENUE REVOLVING FUND BASELINE
FEBRUARY DETERMINATION OF BASELINE
Schedule 6**

Title 68, Section 2355.1B, added by laws 2007, SB 357, as amended by SB 1092, effective November 1, 2007, requires that the Board of Equalization, at the Constitutional meeting, "2. Beginning with the February meeting in the sixth year after the Board determines an initial baseline amount, annually review such amount to determine if it differs from the average annual amount of revenue which was finally apportioned to the credit of the Teachers' Retirement System Dedicated Revenue Revolving Fund pursuant to Sections 1353, 1403 and 2352 of Title 68 of the Oklahoma Statutes over the most recent five (5) fiscal years. If the Board determines that the initial baseline amount is less than the five-year average annual amount, a new baseline equal to the five-year average annual amount shall be determined and applied as provided in paragraph 5 of Section 1353, paragraph 5 of Section 1403 and paragraph 3 of Section 2352 of Title 68 of the Oklahoma Statutes; and 3. Determine the proportion of the baseline amount attributable to each revenue source specified in paragraph 2 of this section whenever the Board determines a baseline amount."

CALCULATIONS

OKLAHOMA TEACHERS' RETIREMENT SYSTEM DEDICATED REVENUE REVOLVING FUND

Column 1

Column 2

**FEB'12-JAN'13
APPORTIONMENT
19-Feb-13**

SOURCE

Income Tax-Individual	\$137,593,766
Income Tax-Corporate	26,097,934
Sales Tax	114,199,302
Use Tax	<u>11,032,292</u>

TOTAL APPORTIONMENT

\$288,923,294

**INITIAL OTRS REVOLVING FUND
BASELINE FINDING 19-FEB-2013**

**PRIOR
5-YR AVE
APPORTIONMENT
20-Feb-19**

SOURCE

Income Tax-Individual	\$149,296,022
Income Tax-Corporate	15,397,918
Sales Tax	117,721,316
Use Tax	<u>11,855,757</u>

TOTAL APPORTIONMENT

\$294,271,014

NEW OTRS 5-YR AVERAGE

Additional Information:

FY-2018 APPORTIONMENTS:

Income Tax-Individual	\$159,626,907
Income Tax-Corporate	\$12,441,348
Sales Tax	\$127,417,106
Use Tax	<u>\$13,910,410</u>
TOTAL APPORTIONMENT	\$313,395,771

ITEMIZED ESTIMATES OF REVENUE
Schedule 7

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2020 (FY-2020) and are the basis for the summation proposed for certification in Schedule 2. For informational purposes the FY-2020 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2019).

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
FUND NAME	FY-2018 ACTUAL	FY-2019 ESTIMATE 18-Jun-18	FY-2019 PROJECTED 19-Dec-18	PROPOSED FY-2020 ESTIMATE 19-Dec-18	FY-2019 PROJECTED 20-Feb-19	PROPOSED FY-2020 ESTIMATE 20-Feb-19
GENERAL REVENUE						
Alcohol Beverage Tax	\$27,111,448	\$40,598,000	\$39,665,000	\$44,771,000	\$34,158,000	\$33,238,000
Mixed Beverage Receipts Tax	57,615,826	94,340,000	93,406,000	107,458,000	69,469,000	78,213,000
Beverage Tax	22,034,212	5,767,000	6,857,000	0	6,871,000	0
Cigarette Tax	32,313,631	186,653,509	160,309,654	43,412,426	161,002,053	44,064,213
Tobacco Products Tax	31,292,308	33,810,494	33,150,363	34,107,552	33,508,472	34,439,552
Franchise Tax/Business Activity Tax	60,833,284	50,187,000	52,273,000	51,107,000	52,259,000	51,175,000
Gross Production Tax-Gas	243,876,223	333,460,000	443,649,000	465,414,000	400,800,000	412,191,000
Gross Production Tax-Oil	109,510,285	221,228,813	327,102,000	367,215,000	342,203,000	367,226,000
Income Tax-Individual	2,083,758,250 *	2,257,865,447 *	2,311,002,058 *	2,761,174,208 * ¹	2,269,862,130 *	2,733,292,909 * ¹
Income Tax-Corporate	192,840,895	136,712,325	195,293,800	191,483,900	191,294,025	192,795,200
Estate Tax	0	0	0	0	0	0
Insurance Premium Tax	124,401,030	103,693,846	111,660,152	111,660,152	111,660,152	111,660,152
Motor Vehicle Taxes	215,576,575	220,984,000	221,478,000	25,718,000	222,375,000	25,747,000 ¹
Sales Tax	2,136,000,056	2,167,308,584	2,248,787,102	2,293,615,439	2,259,168,119	2,316,781,797
Use Tax	232,925,511	261,599,804	278,728,149	302,750,138 ²	301,914,038	350,807,912 ²
Interest & Investments	54,948,073	61,000,000	87,500,000	115,000,000	87,500,000	115,000,000
Other (Schedule 8)	229,192,958	329,125,911	316,152,888	209,813,287	320,016,632	209,093,778
General Revenue Totals	\$5,854,230,566	\$6,504,334,732	\$6,927,014,166	\$7,124,700,101	\$6,864,060,620	\$7,075,725,512
Transfers & Lapses	156,249	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,854,386,815	\$6,505,334,732	\$6,928,014,166	\$7,125,700,101	\$6,865,060,620	\$7,076,725,512
One-Time Receipts	0	0	0	0	0	0
Total General Revenue	\$5,854,386,815	\$6,505,334,732	\$6,928,014,166	\$7,125,700,101	\$6,865,060,620	\$7,076,725,512
C.L.E.E.T.	\$3,126,295	\$3,430,726	\$3,158,183	\$3,089,739	\$3,147,589	\$3,067,383
COMM of LAND OFFICE	\$10,575,500	\$9,790,049	\$10,102,800	\$10,173,900	\$10,624,320	\$10,473,900
MINERAL LEASING	\$2,929,854	\$3,000,000	\$6,500,000	\$4,000,000	\$7,100,000	\$4,000,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,563,611	\$1,400,000	\$1,330,000	\$1,000,000	\$1,330,000	\$1,000,000
PUBLIC BUILDING	\$3,221,785	\$3,055,165	\$2,539,176	\$2,209,940	\$3,034,609	\$2,491,940
OK EDUCATION LOTTERY TRUST FUND	\$63,229,605	\$69,892,744	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000
STATE PUBLIC SAFETY FUND	\$22,858,663	\$22,887,979	\$24,158,555	\$24,158,555	\$23,432,312	\$23,432,312
HEALTH CARE ENHANCEMENT FUND	\$0	\$0	\$0	\$135,868,000	\$0	\$137,960,000
ALCOHOLIC BEVERAGE CONTROL FUND	\$0	\$0	\$14,502,573	\$14,647,598	\$14,502,573	\$14,647,598
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$0	\$0	\$0	\$0	\$10,410	\$20,820
GRAND TOTAL	\$5,961,892,127	\$6,618,791,395	\$7,040,305,453	\$7,370,847,833	\$6,978,242,433	\$7,323,819,465

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3. In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$77.3M for FY-2020. The amount of money allocated from income tax revenue for FY-2019 was \$76.8M, and \$74.3M was funded for FY-2018. These amounts have been removed from the respective individual income tax numbers.

¹Pursuant to HB1014XX passed during the Second Special Session in 2017 amending O.S. 69, § 1521 of the Oklahoma Highway Code, effective July 1, 2019, certain motor vehicle taxes and motor fuels taxes enacted by HB1010XX previously distributed to the GRF are to be directed into the ROADS Fund and an equal amount of personal income tax revenues currently diverted to the ROADS Fund will be redirected to the GRF. The ROADS Fund contributions estimated in December from redirected motor vehicle revenues, diesel fuel taxes, and gasoline fuel taxes for FY-2020 were \$196.5M, \$53M, and \$52M, respectively. February estimates are \$198.8M, \$53M, and \$52M. This schedule reflects the decreased revenues and offsetting GRF increases to personal income tax estimated contributions to the GRF.

²Pursuant to HB1019XX passed during the Second Special Session in 2017, amending O.S. 68, § 1403, the first \$19.6M and \$20.5M in use taxes for FY-2019 and FY-2020, respectively, will be apportioned to the Education Reform Revolving Fund (1017 Fund). These amounts have been removed from GRF use tax numbers.

**ITEMIZED ESTIMATES OF "OTHER" REVENUE
GENERAL REVENUE FUND
Schedule 8**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
	FY-2018 ACTUAL	FY-2019 ESTIMATE 18-Jun-18	FY-2019 PROJECTED 19-Dec-18	PROPOSED FY-2020 ESTIMATE 19-Dec-18	FY-2019 PROJECTED 20-Feb-19	PROPOSED FY-2020 ESTIMATE 20-Feb-19
OTC:						
Pari-Mutuel	\$0	\$0	\$0	\$0	\$0	\$0
Tribal Cigarette Compacts	16,710,424	16,502,000	13,685,000	13,613,000	13,714,000	13,428,000
Bingo Excise & Charity Games	118,628	94,000	93,000	87,000	94,000	103,000
Workers Comp Ins. Premium Tax	0	0	0	0	0	0
Petroleum Excise Tax	10,482,865	12,009,000	16,677,000	16,429,000	16,372,000	15,871,000
Other OTC	32,089,817	140,928,000	137,414,000	27,113,000	137,210,000	26,782,000
TOTAL OTC	\$59,401,733	\$169,533,000	\$167,869,000	\$57,242,000	\$167,390,000	\$56,184,000
COLLECTIONS BY OTHER AGENCIES						
ABLE	\$8,101,812	\$7,506,844	\$0	\$0	\$0	\$0
Attorney General	71,088	500,000	552,244	537,500	552,244	537,500
OMES-DCAM/formerly DCS	1,607,090	101,646	209,050	209,050	209,050	209,050
CLEET	308,702	341,391	313,265	306,673	312,245	304,520
Consumer Credit	1,274,646	600,000	680,000	680,000	680,000	680,000
DPS	41,532,151	45,463,003	42,175,583	42,395,990	42,116,166	42,235,836
OMES-EBD/formerly EBC	2,585,810	1,988,501	2,585,810	2,585,810	2,585,810	2,585,810
Horsereading	204,778	131,180	75,993	75,443	81,338	77,243
Insurance Comm	56,811,251	50,750,625	50,764,234	50,764,234	50,764,234	50,764,234
Labor	459,735	460,635	460,635	460,635	460,635	460,635
Medical Licensure	411,422	380,000	380,000	400,000	380,000	400,000
Nursing Board	378,595	341,258	411,538	412,732	411,538	412,732
Sec of State	2,214,858	2,390,800	2,256,972	2,373,918	2,821,367	2,632,916
Securities Comm	17,774,223	17,555,000	17,924,000	18,077,000	17,924,000	18,077,000
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming	19,763,846	18,864,000	17,340,000	21,137,738	21,173,441	21,377,738
OMES-HCM/formerly OPM	1,887,316	2,218,029	2,154,565	2,154,565	2,154,565	2,154,565
OMES/formerly OSF	0	0	0	0	0	0
Other	4,403,904	0	0	0	0	0
TOTAL MISC	\$169,791,226	\$159,592,911	\$148,283,888	\$152,571,287	\$ 152,626,632	\$152,909,778
GRAND OTHER	\$229,192,958	\$329,125,911	\$316,152,888	\$209,813,287	\$320,016,632	\$209,093,778

COMPARISON OF REVENUE ESTIMATES
FY-2019 OFFICIAL JUNE ESTIMATE vs. FY-2020 PROPOSED ESTIMATE
Schedule 9

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2019 ESTIMATE 18-Jun-18	PROPOSED FY-2020 ESTIMATE 20-Feb-19	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$40,598,000	\$33,238,000	(\$7,360,000)	-18.1%
Mixed Beverage Receipts Tax	94,340,000	78,213,000	(16,127,000)	-17.1%
Beverage Tax	5,767,000	0	(5,767,000)	-100.0%
Cigarette Tax	186,653,509	44,064,213	(142,589,296)	-76.4%
Tobacco Products Tax	33,810,494	34,439,552	629,059	1.9%
Franchise Tax/Business Activity Tax	50,187,000	51,175,000	988,000	2.0%
Gross Production Tax-Gas	333,460,000	412,191,000	78,731,000	23.6%
Gross Production Tax-Oil	221,228,813	367,226,000	145,997,188	66.0%
Income Tax-Individual	2,257,865,447 *	2,733,292,909 *	475,427,462	21.1%
Income Tax-Corporate	136,712,325	192,795,200	56,082,875	41.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	103,693,846	111,660,152	7,966,306	7.7%
Motor Vehicle Taxes	220,984,000	25,747,000	(195,237,000)	-88.3%
Sales Tax	2,167,308,584	2,316,781,797	149,473,213	6.9%
Use Tax	261,599,804	350,807,912	89,208,107	34.1%
Interest & Investments	61,000,000	115,000,000	54,000,000	88.5%
Other (Schedule 7)	329,125,911	209,093,778	(120,032,134)	-36.5%
General Revenue Totals	\$6,504,334,732	\$7,075,725,512	\$571,390,780	8.8%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,505,334,732	\$7,076,725,512	\$571,390,780	8.8%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,505,334,732	\$7,076,725,512	\$571,390,780	8.8%
C.L.E.E.T.	\$3,430,726	\$3,067,383	(\$363,343)	-10.6%
COMM of LAND OFFICE	\$9,790,049	\$10,473,900	\$683,851	7.0%
MINERAL LEASING	\$3,000,000	\$4,000,000	\$1,000,000	33.3%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,400,000	\$1,000,000	(\$400,000)	-28.6%
PUBLIC BUILDING	\$3,055,165	\$2,491,940	(\$563,225)	-18.4%
OK EDUCATION LOTTERY TRUST FUND	\$69,892,744	\$50,000,000	(\$19,892,744)	-28.5%
STATE PUBLIC SAFETY FUND	\$22,887,979	\$23,432,312	\$544,333	2.4%
HEALTH CARE ENHANCEMENT FUND	\$0	\$137,960,000	\$137,960,000	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND	\$0	\$14,647,598	\$14,647,598	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$0	\$20,820	\$20,820	0.0%
GRAND TOTAL	\$6,618,791,395	\$7,323,798,645	\$705,007,250	10.7%

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3. In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$77.3M for FY-2020. The amount of money allocated from income tax revenue for FY-2019 was \$76.8M. These amounts have been removed from the respective individual income tax numbers.

All other notes from Schedule 7 apply as well.

COMPARISON OF REVENUE ESTIMATES
FY-2019 FINAL PROJECTION vs. FY-2020 PROPOSED ESTIMATE
Schedule 10

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2019 PROJECTED 20-Feb-19	PROPOSED FY-2020 ESTIMATE 20-Feb-19	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$34,158,000	\$33,238,000	(\$920,000)	-2.7%
Mixed Beverage Receipts Tax	69,469,000	78,213,000	8,744,000	12.6%
Beverage Tax	6,871,000	0	(6,871,000)	-100.0%
Cigarette Tax	161,002,053	44,064,213	(116,937,840)	-72.6%
Tobacco Products Tax	33,508,472	34,439,552	931,080	2.8%
Franchise Tax/Business Activity Tax	52,259,000	51,175,000	(1,084,000)	-2.1%
Gross Production Tax-Gas	400,800,000	412,191,000	11,391,000	2.8%
Gross Production Tax-Oil	342,203,000	367,226,000	25,023,000	7.3%
Income Tax-Individual	2,269,862,130 *	2,733,292,909 *	463,430,779	20.4%
Income Tax-Corporate	191,294,025	192,795,200	1,501,175	0.8%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	111,660,152	111,660,152	0	0.0%
Motor Vehicle Taxes	222,375,000	25,747,000	(196,628,000)	-88.4%
Sales Tax	2,259,168,119	2,316,781,797	57,613,678	2.6%
Use Tax	301,914,038	350,807,912	48,893,874	16.2%
Interest & Investments	87,500,000	115,000,000	27,500,000	31.4%
Other (Schedule 7)	320,016,632	209,093,778	(110,922,854)	-34.7%
General Revenue Totals	\$6,864,060,620	\$7,075,725,512	\$211,664,892	3.1%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,865,060,620	\$7,076,725,512	\$211,664,892	3.1%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,865,060,620	\$7,076,725,512	\$211,664,892	3.1%
C.L.E.E.T.	\$3,147,589	\$3,067,383	(\$80,206)	-2.5%
COMM of LAND OFFICE	\$10,624,320	\$10,473,900	(\$150,420)	-1.4%
MINERAL LEASING	\$7,100,000	\$4,000,000	(\$3,100,000)	-43.7%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,330,000	\$1,000,000	(\$330,000)	-24.8%
PUBLIC BUILDING	\$3,034,609	\$2,491,940	(\$542,669)	-17.9%
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$50,000,000	\$0	0.0%
STATE PUBLIC SAFETY FUND	\$23,432,312	\$23,432,312	\$0	0.0%
HEALTH CARE ENHANCEMENT FUND	\$0	\$137,960,000	\$137,960,000	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND	\$14,502,573	\$14,647,598	\$145,025	1.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$10,410	\$20,820	\$10,410	100.0%
GRAND TOTAL	\$6,978,242,433	\$7,323,819,465	\$345,577,032	5.0%

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3. In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$77.3M for FY-2020. The amount of money allocated from income tax revenue for FY-2019 was \$76.8M. These amounts have been removed from the respective individual income tax numbers.

All other notes from Schedule 7 apply as well.

COMPARISON OF REVENUE ESTIMATES
FY-2019 OFFICIAL JUNE ESTIMATE vs. FY-2019 FINAL PROJECTION
Schedule 11

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2019 ESTIMATE 18-Jun-18	FY-2019 PROJECTED 20-Feb-19	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$40,598,000	\$34,158,000	(\$6,440,000)	-15.9%
Mixed Beverage Receipts Tax	94,340,000	69,469,000	(24,871,000)	-26.4%
Beverage Tax	5,767,000	6,871,000	1,104,000	19.1%
Cigarette Tax	186,653,509	161,002,053	(25,651,456)	-13.7%
Tobacco Products Tax	33,810,494	33,508,472	(302,022)	-0.9%
Franchise Tax/Business Activity Tax	50,187,000	52,259,000	2,072,000	4.1%
Gross Production Tax-Gas	333,460,000	400,800,000	67,340,000	20.2%
Gross Production Tax-Oil	221,228,813	342,203,000	120,974,188	54.7%
Income Tax-Individual	2,257,865,447 *	2,269,862,130 *	11,996,683	0.5%
Income Tax-Corporate	136,712,325	191,294,025	54,581,700	39.9%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	103,693,846	111,660,152	7,966,306	7.7%
Motor Vehicle Taxes	220,984,000	222,375,000	1,391,000	0.6%
Sales Tax	2,167,308,584	2,259,168,119	91,859,535	4.2%
Use Tax	261,599,804	301,914,038	40,314,234	15.4%
Interest & Investments	61,000,000	87,500,000	26,500,000	43.4%
Other (Schedule 7)	329,125,911	320,016,632	(9,109,280)	-2.8%
General Revenue Totals	\$6,504,334,732	\$6,864,060,620	\$359,725,888	5.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,505,334,732	\$6,865,060,620	\$359,725,888	5.5%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,505,334,732	\$6,865,060,620	\$359,725,888	5.5%
C.L.E.E.T.	\$3,430,726	\$3,147,589	(\$283,138)	-8.3%
COMM of LAND OFFICE	\$9,790,049	\$10,624,320	\$834,271	8.5%
MINERAL LEASING	\$3,000,000	\$7,100,000	\$4,100,000	136.7%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,400,000	\$1,330,000	(\$70,000)	-5.0%
PUBLIC BUILDING	\$3,055,165	\$3,034,609	(\$20,556)	-0.7%
OK EDUCATION LOTTERY TRUST FUND	\$69,892,744	\$50,000,000	(\$19,892,744)	-28.5%
STATE PUBLIC SAFETY FUND	\$22,887,979	\$23,432,312	\$544,333	2.4%
HEALTH CARE ENHANCEMENT FUND	\$0	\$0	\$0	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND	\$0	\$14,502,573	\$14,502,573	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$0	\$10,410	\$10,410	0.0%
GRAND TOTAL	\$6,618,791,395	\$6,978,242,433	\$359,451,038	5.4%

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3. In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the amount of money allocated from income tax revenue for FY-2019 was \$76.8M. These amounts have been removed from individual income tax numbers.

COMPARISON OF REVENUE ESTIMATES
FY-2019 INITIAL PROJECTION vs. FY-2019 FINAL PROJECTION
Schedule 12

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2019 PROJECTED 19-Dec-18	FY-2019 PROJECTED 20-Feb-19	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$39,665,000	\$34,158,000	(\$5,507,000)	-13.9%
Mixed Beverage Receipts Tax	93,406,000	69,469,000	(23,937,000)	-25.6%
Beverage Tax	6,857,000	6,871,000	14,000	0.2%
Cigarette Tax	160,309,654	161,002,053	692,398	0.4%
Tobacco Products Tax	33,150,363	33,508,472	358,109	1.1%
Franchise Tax/Business Activity Tax	52,273,000	52,259,000	(14,000)	0.0%
Gross Production Tax-Gas	443,649,000	400,800,000	(42,849,000)	-9.7%
Gross Production Tax-Oil	327,102,000	342,203,000	15,101,000	4.6%
Income Tax-Individual	2,311,002,058 *	2,269,862,130 *	(41,139,928)	-1.8%
Income Tax-Corporate	195,293,800	191,294,025	(3,999,775)	-2.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	111,660,152	111,660,152	0	0.0%
Motor Vehicle Taxes	221,478,000	222,375,000	897,000	0.4%
Sales Tax	2,248,787,102	2,259,168,119	10,381,018	0.5%
Use Tax	278,728,149	301,914,038	23,185,889	8.3%
Interest & Investments	87,500,000	87,500,000	0	0.0%
Other (Schedule 7)	316,152,888	320,016,632	3,863,744	1.2%
General Revenue Totals	\$6,927,014,166	\$6,864,060,620	(\$62,953,546)	-0.9%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,928,014,166	\$6,865,060,620	(\$62,953,546)	-0.9%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,928,014,166	\$6,865,060,620	(\$62,953,546)	-0.9%
C.L.E.E.T.	\$3,158,183	\$3,147,589	(\$10,594)	-0.3%
COMM of LAND OFFICE	\$10,102,800	\$10,624,320	\$521,520	5.2%
MINERAL LEASING	\$6,500,000	\$7,100,000	\$600,000	9.2%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,330,000	\$1,330,000	\$0	0.0%
PUBLIC BUILDING	\$2,539,176	\$3,034,609	\$495,434	19.5%
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$50,000,000	\$0	0.0%
STATE PUBLIC SAFETY FUND	\$24,158,555	\$23,432,312	(\$726,243)	-3.0%
HEALTH CARE ENHANCEMENT FUND	\$0	\$0	\$0	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND	\$14,502,573	\$14,502,573	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$0	\$10,410	\$10,410	0.0%
GRAND TOTAL	\$7,040,305,453	\$6,978,242,433	(\$62,063,019)	-0.9%

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3. In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the amount of money allocated from income tax revenue for FY-2019 was \$76.8M. These amounts have been removed from individual income tax numbers.

COMPARISON OF REVENUE ESTIMATES
FY-2020 INITIAL ESTIMATE vs. FY-2020 FINAL ESTIMATE
Schedule 13

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2020 ESTIMATE 19-Dec-18	PROPOSED FY-2020 ESTIMATE 20-Feb-19	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$44,771,000	\$33,238,000	(\$11,533,000)	-25.8%
Mixed Beverage Receipts Tax	107,458,000	78,213,000	(29,245,000)	-27.2%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	43,412,426	44,064,213	651,787	1.5%
Tobacco Products Tax	34,107,552	34,439,552	332,000	1.0%
Franchise Tax/Business Activity Tax	51,107,000	51,175,000	68,000	0.1%
Gross Production Tax-Gas	465,414,000	412,191,000	(53,223,000)	-11.4%
Gross Production Tax-Oil	367,215,000	367,226,000	11,000	0.0%
Income Tax-Individual	2,761,174,208 *	2,733,292,909 *	(27,881,299)	-1.0%
Income Tax-Corporate	191,483,900	192,795,200	1,311,300	0.7%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	111,660,152	111,660,152	0	0.0%
Motor Vehicle Taxes	25,718,000	25,747,000	29,000	0.1%
Sales Tax	2,293,615,439	2,316,781,797	23,166,358	1.0%
Use Tax	302,750,138	350,807,912	48,057,774	15.9%
Interest & Investments	115,000,000	115,000,000	0	0.0%
Other (Schedule 7)	209,813,287	209,093,778	(719,509)	-0.3%
General Revenue Totals	\$7,124,700,101	\$7,075,725,512	(\$48,974,589)	-0.7%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$7,125,700,101	\$7,076,725,512	(\$48,974,589)	-0.7%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$7,125,700,101	\$7,076,725,512	(\$48,974,589)	-0.7%
C.L.E.E.T.	\$3,089,739	\$3,067,383	(\$22,356)	-0.7%
COMM of LAND OFFICE	\$10,173,900	\$10,473,900	\$300,000	2.9%
MINERAL LEASING	\$4,000,000	\$4,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,000,000	\$1,000,000	\$0	0.0%
PUBLIC BUILDING	\$2,209,940	\$2,491,940	\$282,000	12.8%
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$50,000,000	\$0	0.0%
STATE PUBLIC SAFETY FUND	\$24,158,555	\$23,432,312	\$0	-3.0%
HEALTH CARE ENHANCEMENT FUND	\$135,868,000	\$137,960,000	\$0	1.5%
ALCOHOLIC BEVERAGE CONTROL FUND	\$14,647,598	\$14,647,598	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$0	\$20,820	\$0	0.0%
GRAND TOTAL	\$7,370,847,833	\$7,323,819,465	(\$47,028,368)	-0.6%

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program. For more ROADS Fund detail, see Schedule 3, page 3. In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$77.3M for FY-2020. These amounts have been removed from the respective individual income tax numbers.

All other notes from Schedule 7 apply as well.

EDUCATION REFORM ACT - HB 1017

Schedule 14

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
SOURCE	FY-2019 ESTIMATE 18-Jun-18	FY-2019 PROJECTED 19-Dec-18	PROPOSED FY-2020 ESTIMATE 19-Dec-18	FY-2019 PROJECTED 20-Feb-19	PROPOSED FY-2020 ESTIMATE 20-Feb-19
Income Tax-Individual	\$283,776,673	\$288,950,142	\$303,478,172	\$284,944,690	\$300,535,403
Income Tax-Corporate	29,106,495	41,578,680	40,767,540	40,727,115	41,046,720
Sales Tax	282,650,015	281,333,729	286,941,963	282,632,443	288,563,263
Use Tax	52,327,353	54,470,188	58,375,451	57,370,851	64,185,981
Cigarette Tax	2,865,832	1,781,815	1,987,655	1,812,513	2,015,890
Tobacco Products Tax	704,607	698,294	729,468	698,936	729,468
Tribal Gaming	138,736,000	154,391,902	155,010,081	155,271,902	156,770,081
Special License Plates	0	0	0	0	0
Business Activity Tax	0	0	0	0	0
TOTAL - 100% OF ESTIMATE	\$790,166,976	\$823,204,750	\$847,290,329	\$823,458,449	\$853,846,805
Difference in FY-2020 proposed estimate from FY-2019 official estimate					\$63,679,829

²Pursuant to HB1019XX passed during the Second Special Session in 2017, amending O.S. 68, § 1403, the first \$19.6M and \$20.5M in use taxes for FY-2019 and FY-2020, respectively, will be apportioned to the Education Reform Revolving Fund (1017 Fund). These amounts have been removed from GRF use tax numbers and added in this schedule.

**Comparison of Expenditure Authority 2019 Session (19-Dec-2018) to
Proposed Expenditure Authority 2019 Session (20-Feb-2019)
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	PROPOSED EXPENDITURE AUTHORITY* 2019 SESSION 19-Dec-18 FY-2020	PROPOSED EXPENDITURE AUTHORITY* 2019 SESSION 20-Feb-19 FY-2020	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$6,769,415,096	\$6,722,889,237	(\$46,525,859)	-0.7%
Prior Year Certified	\$941,464	941,464	0	0.0%
Cash	\$0	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$6,770,356,560	\$6,723,830,701	(\$46,525,859)	-0.7%
C.L.E.E.T. FUND				
Certified	\$2,935,252	\$2,914,014	(\$21,238)	-0.7%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,935,252	\$2,914,014	(\$21,238)	-0.7%
MINERAL LEASING FUND				
Certified	\$3,800,000	\$3,800,000	\$0	0.0%
Cash	<u>131</u>	<u>131</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,800,131	\$3,800,131	\$0	0.0%
OHSA FUND				
Certified	\$950,000	\$950,000	\$0	0.0%
Cash	<u>138,612</u>	<u>138,612</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$1,088,612	\$1,088,612	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$2,099,443	\$2,367,343	\$267,900	12.8%
Cash	<u>1,222,410</u>	<u>1,222,410</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,321,853	\$3,589,753	\$267,900	8.1%
SPECIAL CASH FUND				
Cash	<u>\$208</u>	<u>\$641</u>	<u>\$433</u>	<u>207.8%</u>
TOTAL	\$208	\$641	\$433	207.8%
BOND FUND - SERIES A	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$6,781,502,616</u>	<u>\$6,735,223,852</u>	<u>(\$46,278,764)</u>	<u>-0.7%</u>

**Comparison of Expenditure Authority 2019 Session (19-Dec-2018) to
Proposed Expenditure Authority 2019 Session (20-Feb-2019)
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	PROPOSED EXPENDITURE AUTHORITY* 2019 SESSION 19-Dec-18 FY-2020	PROPOSED EXPENDITURE AUTHORITY* 2019 SESSION 20-Feb-19 FY-2020	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$9,665,205	\$9,950,205	\$285,000	2.9%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$9,665,205	\$9,950,205	\$285,000	2.9%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$47,500,000	\$47,500,000	\$0	0.0%
Cash	<u>15,729,531</u>	<u>15,729,531</u>	0	0.0%
TOTAL	\$63,229,531	\$63,229,531	\$0	0.0%
STATE PUBLIC SAFETY FUND				
Certified	\$22,950,627	\$22,260,696	(\$689,931)	-3.0%
Cash	<u>4,998,481</u>	<u>4,998,481</u>	0	0.0%
TOTAL	\$27,949,108	\$27,259,177	(\$689,931)	-2.5%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$129,074,600	\$131,062,000	\$1,987,400	1.5%
Cash	0	0	0	0.0%
TOTAL	\$129,074,600	\$131,062,000	\$1,987,400	1.5%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$13,915,218	\$13,915,218	\$0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$13,915,218	\$13,915,218	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND				
Certified	\$0	\$19,779	\$19,779	0.0%
Cash	0	0	0	0.0%
TOTAL	\$0	\$19,779	\$19,779	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$243,833,662</u>	<u>\$245,435,910</u>	<u>\$1,602,248</u>	<u>0.7%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$7,025,336,278</u>	<u>\$6,980,659,762</u>	<u>(\$44,676,516)</u>	<u>-0.6%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,111,412	(\$260,887)	-0.6%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,111,412	(\$260,887)	-0.6%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,111,412	(\$260,887)	-0.6%
1017 FUND				
Revolving Fund Estimate	\$847,290,329	\$853,846,805	\$6,556,476	0.8%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$13,383,490	\$13,383,490	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$43,600,000	\$43,487,000	(\$113,000)	-0.3%
STATE TRANSPORTATION FUND**				
Revolving Fund Estimate	\$215,172,792	\$216,359,981	\$1,187,189	0.6%
TOTAL	<u>\$8,286,899,787</u>	<u>\$8,249,071,274</u>	<u>(\$37,828,512)</u>	<u>-0.5%</u>
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
*** Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
Constitutional Reserve Fund				
Total Reappropriations				
Agency Revolving Fund Authorizations				
TOTAL AUTHORIZED BUDGET	<u>\$8,286,899,787</u>	<u>\$8,249,071,274</u>	<u>(\$37,828,512)</u>	<u>-0.5%</u>

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Note: The State Transportation Fund became a revolving fund effective July 1, 2006.

***Pursuant to Title 62, Section 34.54, as ammended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE at each December meeting the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation.

**Authorized Expenditures 2018 Session for FY-2019 (18-June-2018) to
Proposed Expenditure Authority 2019 Session for FY-2020 (20-Feb-2019)**

Appendix A-2

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES*	PROPOSED EXPENDITURE AUTHORITY**	INCREASE OR (DECREASE)	PERCENT CHANGE
	2018 SESSION 18-Jun-18 FY-2019	2019 SESSION 20-Feb-19 FY-2020		
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$6,179,126,532	\$6,722,889,237	\$543,762,705	8.8%
Prior Year Certified	4,379,961	941,464	(3,438,497)	-78.5%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$6,183,506,493	\$6,723,830,701	\$540,324,208	8.7%
C.L.E.E.T. FUND				
Certified	\$3,259,190	\$2,914,014	(\$345,176)	-10.6%
Cash	<u>83,312</u>	<u>0</u>	<u>(83,312)</u>	<u>-100.0%</u>
TOTAL	\$3,342,502	\$2,914,014	(\$428,488)	-12.8%
MINERAL LEASING FUND				
Certified	\$2,850,000	\$3,800,000	\$950,000	33.3%
Cash	<u>1,120,888</u>	<u>131</u>	<u>(1,120,757)</u>	<u>-100.0%</u>
TOTAL	\$3,970,888	\$3,800,131	(\$170,757)	-4.3%
OHSA FUND				
Certified	\$1,330,000	\$950,000	(\$380,000)	-28.6%
Cash	<u>0</u>	<u>138,612</u>	<u>138,612</u>	0.0%
TOTAL	\$1,330,000	\$1,088,612	(\$241,388)	-18.1%
PUBLIC BUILDING FUND				
Certified	\$2,902,407	\$2,367,343	(\$535,064)	-18.4%
Cash	<u>1,476,090</u>	<u>1,222,410</u>	<u>(253,680)</u>	<u>-17.2%</u>
TOTAL	\$4,378,497	\$3,589,753	(\$788,744)	-18.0%
SPECIAL CASH FUND				
Cash	<u>\$172,365,446</u>	<u>\$641</u>	<u>(\$172,364,805)</u>	<u>-100.0%</u>
TOTAL	\$172,365,446	\$641	(\$172,364,805)	-100.0%
BOND FUND - SERIES A	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$6,368,893,826</u>	<u>\$6,735,223,852</u>	<u>\$366,330,026</u>	<u>5.8%</u>

**Authorized Expenditures 2018 Session for FY-2019 (18-June-2018) to
Proposed Expenditure Authority 2019 Session for FY-2020 (20-Feb-2019)
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES* 2018 SESSION 18-Jun-18 FY-2019	PROPOSED EXPENDITURE AUTHORITY** 2019 SESSION 20-Feb-19 FY-2020	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,654,371	\$9,950,205	\$1,295,834	15.0%
Prior Year Certified	0	0	0	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,654,371	\$9,950,205	\$1,295,834	15.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$67,392,744	\$47,500,000	(\$19,892,744)	-29.5%
Cash	<u>4,412,528</u>	<u>15,729,531</u>	<u>11,317,003</u>	<u>256.5%</u>
TOTAL	\$71,805,272	\$63,229,531	(\$8,575,741)	-11.9%
STATE PUBLIC SAFETY FUND				
Certified	\$21,743,580	\$22,260,696	\$517,116	2.4%
Cash	<u>410,975</u>	<u>4,998,481</u>	<u>4,587,506</u>	<u>1116.2%</u>
TOTAL	\$22,154,555	\$27,259,177	\$5,104,622	23.0%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$0	\$131,062,000	\$131,062,000	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$131,062,000	\$131,062,000	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$0	\$13,915,218	\$13,915,218	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$13,915,218	\$13,915,218	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND				
Certified	\$0	\$19,779	\$19,779	0.0%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$19,779	\$19,779	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$102,614,198</u>	<u>\$245,435,910</u>	<u>\$142,821,712</u>	<u>139.2%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$6,471,508,024</u>	<u>\$6,980,659,762</u>	<u>\$509,151,738</u>	<u>7.9%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$50,470,751	\$47,111,412	(\$3,359,339)	-6.7%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$50,470,751	\$47,111,412	(\$3,359,339)	-6.7%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$50,470,751	\$47,111,412	(\$3,359,339)	-6.7%
1017 FUND				
Revolving Fund Estimate	\$818,166,976	\$853,846,805	\$35,679,829	4.4%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$12,579,769	\$13,383,490	\$803,721	6.4%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$46,500,000	\$43,487,000	(\$3,013,000)	-6.5%
STATE TRANSPORTATION FUND***				
Revolving Fund Estimate	\$165,853,359	\$216,359,981	\$50,506,622	30.5%
TOTAL	<u>\$7,666,020,381</u>	<u>\$8,249,071,274</u>	<u>\$583,050,893</u>	<u>7.6%</u>
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
**** Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
Constitutional Reserve Fund	\$0			
Total Reappropriations	\$495,664			
Agency Revolving Fund Authorizations	\$8,000,000			
TOTAL AUTHORIZED BUDGET	<u>\$7,674,516,045</u>	<u>\$8,249,071,274</u>	<u>\$574,555,229</u>	<u>7.5%</u>

*Authorized Expenditures represent the total amount actually spent by the Legislature.

**Expenditure Authority represents the total amount that is available for the Legislature to spend.

***Note: The State Transportation Fund became a revolving fund effective July 1, 2006.

****Pursuant to Title 62, Section 34.54, as amended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE at each December meeting the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation.

**Comparison of Expenditure Authority Summary FY-2019 (18-June-2018) to
Proposed Expenditure Authority FY-2020 (20-Feb-2018)
Appendix A-3**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2019 ACTUAL EXPENDITURES	FY-2020 20-Feb-19 EXP AUTHORITY	FY 2019 - FY 2020 DIFFERENCE (\$\$)	FY 2019 - FY 2020 DIFFERENCE (%)
CERTIFIED				
General Revenue Fund	\$6,179,126,532	\$6,722,889,237	\$590,288,564	8.8%
CLEET Fund	3,259,190	2,914,014	(323,938)	-10.6%
Mineral Leasing Fund	2,850,000	3,800,000	950,000	33.3%
OHSA Fund	1,330,000	950,000	(380,000)	-28.6%
Public Building Fund	2,902,407	2,367,343	(802,964)	-18.4%
Commissioners of the Land Office Fund	8,654,371	9,950,205	1,010,834	15.0%
OK Education Lottery Trust Fund	67,392,744	47,500,000	(19,892,744)	-29.5%
State Public Safety Fund	21,743,580	22,260,696	1,207,047	2.4%
Health Care Enhancement Fund	0	131,062,000	129,074,600	N/A
Alcoholic Beverage Control Fund	0	13,915,218	\$13,915,218	N/A
OK Pension Improvement Rev Fund	<u>0</u>	<u>19,779</u>	<u>\$0</u>	<u>N/A</u>
TOTAL CERTIFIED FUNDS	\$6,287,258,824	\$6,957,628,492	\$715,046,617	10.7%
AUTHORIZED				
1017 Fund	\$818,166,976	\$853,846,805	\$29,123,353	4.4%
Common Ed. Technology Fund (GP – Oil)	50,470,751	47,111,412	(3,098,452)	-6.7%
OK Student Aid Fund (GP – Oil)	50,470,751	47,111,412	(3,098,452)	-6.7%
Higher Ed. Capital Fund (GP – Oil)	50,470,751	47,111,412	(3,098,452)	-6.7%
Tobacco Fund	12,579,769	13,383,490	803,721	<u>6.4%</u>
Judicial Revolving Fund	46,500,000	43,487,000	(2,900,000)	-6.5%
Transportation Fund	<u>165,853,359</u>	<u>216,359,981</u>	<u>49,319,433</u>	<u>30.5%</u>
TOTAL AUTHORIZED FUNDS	\$1,194,512,357	\$1,268,411,512	\$67,051,151	6.2%
CASH	\$184,249,200	\$23,031,270	-\$161,218,363	-87.5%
CASH FLOW RESERVE FUND	-	-	-	N/A
CONSTITUTIONAL RESERVE FUND	-	-	-	N/A
AGENCY REVOLVING FUND AUTHORITY	8,000,000	-	(8,000,000)	N/A
REAPPROPRIATIONS	495,664	-	(495,664)	N/A
TOTAL ALL FUNDS	<u>\$7,674,516,045</u>	<u>\$8,249,071,274</u>	<u>\$574,555,229</u>	<u>7.5%</u>